



NEWS RELEASE

WILMAR TO PLACE OUT UP TO 375,000,000 SHARES AT A PRICE RANGE OF S\$0.62 TO S\$0.85

Highlights:

- **One of the Largest Palm Oil Agribusinesses in Asia with FY2005 Revenue of US\$4.7 billion**
- **One of the Largest Companies on SGX-ST with Potential Market Capitalisation of over S\$1.0 billion**

Singapore, July 19, 2006 – Wilmar International Limited (“Wilmar” or the “Group”), one of Asia’s largest integrated agribusiness groups, has lodged its Offer Information Statement (“OIS”) with the Monetary Authority of Singapore today for a compliance placement of up to 375,000,000 shares (“placement shares”) at a price range of S\$0.62 to S\$0.85 per share. The final number of placement shares and placement price will be determined following a book-building process and the final placement price may not necessarily be set within the price range. The Company will also grant an over-allotment option to issue up to 15% of the total number of the placement shares.

In one of the largest reverse takeovers (“RTO”) in Singapore’s corporate history, Wilmar reversed its sizeable palm oil agribusiness valued at S\$1.29 billion into Ezyhealth Asia Pacific Ltd (“Ezyhealth”). At its Extraordinary General Meeting (“EGM”) held on July 7, 2006, its shareholders approved the RTO and voted to adopt its new name, Wilmar, in line with the change of business. The RTO was subsequently completed on July 14, 2006.

At the last done price of S\$1.09 per consolidated share on July 18, 2006, Wilmar's market capitalisation was over S\$1.0 billion, making it one of the largest companies listed on the SGX-ST.

Mr Kuok Khoon Hong, Wilmar's Chairman and CEO said, "The Group has seen exponential growth since we started 15 years ago. This listing on SGX-ST will provide us access to a wider capital base and propel us to become an even more significant player in the global palm oil agribusiness. It is a natural step in our expansion strategy."

Following the completion of the RTO, Wilmar Holdings Pte Ltd ("WHPL") owns approximately 98.8 percent of Wilmar's enlarged and paid-up share capital of 2,176,555,000 shares. For the purposes of meeting the shareholding spread and distribution requirements set out in the Listing Manual, Wilmar has to place out at least 12 percent of the shares.

Wilmar has announced a placement issue of up to 375,000,000 shares for which bookbuilding will start on July 20, 2006. Wilmar's management will embark on a road show in Singapore, Malaysia, Hong Kong, United Kingdom and Europe. Meanwhile, trading in Wilmar's shares on SGX-ST has been suspended and trading is expected to resume on August 8, 2006.

CIMB-GK Securities Pte. Ltd. is the financial adviser for the RTO and global co-ordinator for the placement. It is also the joint bookrunner, together with DBS Bank Ltd and Oversea-Chinese Banking Corporation Limited.

One of the largest integrated agribusiness groups in Asia

Headquartered in Singapore, Wilmar is one of Asia's largest palm oil refiners and crushers of copra and palm kernel. It currently employs over 20,000 employees in its integrated operations. These operations are strategically located in Indonesia and Malaysia, the major edible oil producing countries in Asia. It also has plans to move into the bio-energy sector to tap the fast growing demand for green energy.

Wilmar has established an integrated agribusiness model that captures the entire value chain of the palm oil business, from origination to the end customer; that is, from the cultivation and sourcing of palm fruits and crude palm oil to the milling, crushing, refining and processing of a wide range of palm oil and laurics, to the merchandising, transportation and distribution of these products.

It owns and operates a total of 65 milling, crushing, refining, processing and packing plants in Indonesia and Malaysia. It is also a sizeable oil palm plantation owner with over 70,000 hectares of plantation land in Indonesia. The large scale of these strategically located integrated plants allows Wilmar to enjoy significant operational synergies and cost efficiencies.

In addition, Wilmar owns and operates its own jetties and ports as well as a fleet of seven liquid bulk vessels, allowing it to maximise operational efficiencies in logistics and the transportation of its products.

Its products are sold in bulk to refiners, processors, wholesalers and retailers. These products are supplied to customers in more than 30 countries globally, including China, India, Indonesia, countries in the North and South Americas, Europe, Asia, Africa and the Middle East. It also sells consumer pack edible oil in Indonesia to end consumers under its own brands of “Sania” and “Fortune”.

Wilmar’s customer base include The Procter & Gamble Company, Cargill Incorporated, Unilever N.V., Nestle S.A., PT Arnott Indonesia, Hindustan Lever Limited, Nirma Limited, VVF Limited, China Grains & Oils Group Corporation, Beijing Heyirong Cereals & Oils Co. Ltd, Beijing Orient-Huaken Cereal & Oil Co. Ltd, China National Vegetable Oil Corporation and The Savola Group.

Added Mr Kuok, “We have the size, scope and scale to compete in the global market. Our integrated business model gives us significant economies of scale and cost advantages. Our ability to capture the entire value chain of the palm oil business also serves to enhance our competitiveness.”

Strong Shareholder Base

Wilmar is substantially owned by WHPL which is, in turn, substantially owned by Messrs Kuok Khoon Hong and Martua Sitorus and Archer Daniels Midland Company (“ADM”).

Messrs Kuok Khoon Hong and Martua Sitorus are co-founders of WHPL, which is today one of the world’s largest edible oil refiners and one of Asia’s largest oilseed crushers. WHPL and its joint venture partners are one of the largest soybean crushers in China, a leading peanut oil producer in China and a leading edible oil refiner in India.

Listed on NYSE with a market capitalisation of approximately US\$27.0 billion, ADM is a Fortune 100 company and one of the world’s largest agricultural processors of soybeans, corn, wheat and cocoa.

Sound Financial Fundamentals

Wilmar has a profitable track record over the last three financial years. For the financial year ended December 31, 2005 (“FY2005”), Wilmar registered a proforma net profit of US\$58.0 million on the back of revenues of US\$4.7 billion. For the quarter ended March 31, 2006 (“1QFY2006”), Wilmar’s net profit rose 49.4% to US\$15.7 million on the back of a 6.7% increase in revenue to US\$1,088.2 million.

As at March 31, 2006, Wilmar’s total assets stood at US\$1.5 billion and its shareholders’ funds amounted to US\$280.7 million.

Strategies and Future Plans

The growth potential of the palm oil industry is promising as it is one of the fastest growing segments of the global vegetable oil markets. The demand for palm oil is also expected to be boosted by new nutritional labeling legislation requiring disclosure of trans-fatty acid content in food products. The move by governments in the region and other parts of the world to speed up the development of alternative fuels such as bio-diesel as a result of high mineral oil prices is set to further boost the demand for palm oil.

Wilmar plans to expand its oil palm plantation acreage both through greenfield projects and acquisitions in Sumatra and Kalimantan. It will also expand its production capacity in Indonesia and East Malaysia with the construction of eight palm kernel crushing plants, four palm oil refineries and fractionation plants, four palm oil mills and one fertiliser plant.

It will strengthen its market position by leveraging on WHPL's extensive sales and distribution network in China, India and Africa. The Group also intends to continue opening new markets and increasing market share in emerging markets, such as Pakistan, former Commonwealth of Independent States, Ukraine, Africa and the Middle East.

Wilmar will diversify into the biodiesel sector with the construction of its first bio-diesel plant in Riau, Indonesia, to tap the growing demand for bio-energy. The plant, with a capacity of 250,000 MT is expected to be completed on or before March 31, 2007.

“Going forward, we will continue to expand the business and profitability by building on Wilmar’s leadership position. We have clear growth strategies and plans are underway to expand our oil palm acreage, expand production capacity, strengthen Wilmar’s market position, expand into higher value added downstream products such as cocoa butter substitutes and cocoa butter equivalents and diversify into the bio-energy sector. We believe our initiatives to broaden and deepen our business will drive growth and enhance margins,” said Mr Kuok.

ISSUED ON BEHALF OF : Wilmar International Limited
BY : **Citigate Dewe Rogerson i.MAGE Pte Ltd**
1 Raffles Place
#26-02 OUB Centre
SINGAPORE 048616

For CDRi.MAGE

CONTACT : **Mrs Elaine Lim / Ms Chia Hui Kheng**
DURING OFFICE HOURS : 6534-5122 (Office)
AFTER OFFICE HOURS : 9751-2122 / 9781-5913 (Mobile)
EMAIL : elaine.lim@citigatedrimage.com
huikheng.chia@citigatedrimage.com

For CIMB-GK

CONTACT : Mr Mah Kah Loon / Mr David Hoon
DURING OFFICE HOURS : 6210-8889 / 6210-8892 (DID)
EMAIL : mah.kahloon@cimb-gk.com /
hoon.david@cimb-gk.com

026/06/026/WIL

July 19, 2006